

Shree Kisanlal Nathmal Goenka Arts and Commerce College

Karanja (Lad) Dist. Washim SENIOR COLLEGE

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

RECEIPT	AMOUNT		PAYMENT	AMOUNT	
	Rs.	Ps.		Rs.	Ps.
FEES FROM STUDENTS			SALARIES:		
College Fees	358980.00		Salary Non Teaching		4303944.00
University Fees	587568.00		Salary Teaching		31063655.00
GOVERNMENT GRANTS:			BULDING RENT		0.00
Salary Grant Non Teaching	4303945.00				
Salary Grant Teaching	31063652.00				
Home Eco Practical Grant	7000.00				
Tution Fees from Govt	479259.00		CONTINGENCIES:		
OTHER INCOME:			As per Ann		837466.76
Xerox Income	4110.00		Fees paid to Unive Other		0.00
			Fees paid to Unive		518315.00
SUNDRY RECEIPTS			SUNDRY PAYMENTS		
As per annexure	16058838.60		As per annexure		16556013.00
OPENING BALANCE:			CLOSING BALANCE:		
Cash in Hand	1270.00		Cash in Hand	2791.00	
Cash at Bank			Cash at Bank		
As per Ann	<u>1616015.50</u>	1617285.50	As per Ann	<u>1198453.34</u>	1201244.34
Grand Total		<u><u>54480638.10</u></u>	Grand Total		<u><u>54480638.10</u></u>
					0.00

AUDITORS CERTIFICATE

1) We have Audited the attached Receipt & Payment Accounts of **Shree Kisanlal Nathmal Goenka Arts and Commerce College Karanja (Lad) Dist. Washim SENIOR COLLEGE**. as at **31.03.2023**. These Financial statements are the responsibility of the college Management. Our responsibility is to express an opinion on these financial statement based on our audit.

2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the representations made and explanations offered by the management we report that

- The figures shown in the annexed financial statement are in agreement with the books and records as maintained by the said institution.
- According to the information and explanations given to us at the time of audit the said statement is correct and represent a true summary of the transactions as recorded in the books.



Place: Akola
Date: 22/08/2023
Shri K.N.G. College, Karanja (Lad)

PRINCIPAL

**FOR S.R. JAJOO & CO
CHARTERED ACCOUNTANTS**

(Signature)

**B.S. JAJOO- PARTNER.
M.No. 102769**



Shree Kisanlal Nathmal Goenka Arts and Commerce College
Karanja (Lad) Dist. Washim SENIOR COLLEGE
 RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

PARTICULARS	AMOUNT	AMOUNT
FEES FROM STUDENTS	RECEIPTS	PAYMENTS
College Exam Fee	19080.00	0.00
College Magazine	13530.00	0.00
Computer Lab Fee	16520.00	0.00
Duplicate T. C. Fee	800.00	0.00
Extra Curriculam Activity	13530.00	0.00
Facilities Fund	13445.00	0.00
Course Work Enrollment Fee	1000.00	0.00
Games Sports & Gymkhana	26015.00	0.00
Library Fee	34295.00	0.00
Medical Exam Fee	8650.00	0.00
Green & Smart Campus Fee	190.00	0.00
Physical Exam Fee	4795.00	0.00
Security Charges	1190.00	0.00
Tution Fee Inst.	196400.00	0.00
Vehical Stand	9540.00	0.00
	358980.00	0.00

FEES COLLECTION / PAYALBE TO UNIVERSITY

Affiliation Fee	0.00	5000.00
Annual University Fee	47015.00	44540.00
Centre Valuation Fee	61015.00	60660.00
Corpus Fund University	5385.00	5240.00
Emergency Fund	10.00	5240.00
Environmental Science Fees	35040.00	0.00
Environmental Studies	33710.00	0.00
E-Suvida Fee	5380.00	5240.00
Exam Fee	230690.00	229970.00
Gadge Baba Aadhyasan Nidhi	5381.00	0.00
I Card Fee	5040.00	0.00
I U S Meet	16170.00	15720.00
Practical Exam Fee	30087.00	46765.00
Student Devlopment Fund	18355.00	0.00
Student Safety Insurance	10.00	5240.00
Students Aid Fund	4225.00	5240.00
Students Council Activity	5.00	2620.00
University Degree Fee	38800.00	21600.00
University Enrollment Fee	24340.00	22800.00
University Games & Sport Fee	26900.00	37200.00
University Students Walfare Fund	10.00	5240.00
	587568.00	518315.00

TUTION FEES FROM GOVERNMENT

Other Fee Scholarship	479259.00	0.00
	479259.00	0.00



SALARY GRANT	RECEIPTS	PAYMENTS
Non Teaching Staff Grant		
Basic Salary	1972810.00	1972810.00
DA	1524139.00	1524138.00
Grade Pay	54200.00	54200.00
House Rent Allowance	186246.00	186246.00
Vehicle Allowance	70975.00	70975.00
Earn Leave Grant	495575.00	495575.00
Total	4303945.00	4303944.00

Teaching Staff Grant		
Basic Salary	20012900.00	20012933.00
Dearness Allowance	8071227.00	8068196.00
GPF Final Withdrawal	789357.00	789357.00
House Rent Allowance	1774151.00	1774152.00
Vehicle Allowance	354000.00	357000.00
Medical Claim Rec.	62017.00	62017.00
	31063652.00	31063655.00

SUNDRY RECEIPTS / PAYMENTS	RECEIPTS	PAYMENTS
The BGE Society	1516722.00	390700.00
	1516722.00	390700.00

STAFF ADVANCES

D J Gadge	10000.00	10000.00
M M Rathod	15000.00	10000.00
M M Bhawe	4500.00	0.00
P V Gularkari	15000.00	10000.00
S S Gatagat	15000.00	10000.00
S S Nikhare	15000.00	10000.00
S N Desai	15000.00	10000.00
V D Padamvirwar	15000.00	10000.00
P S Shirsat	10000.00	0.00
V R Kodape	3000.00	0.00
Prakash Kadam	10000.00	0.00
S S Rathod	35900.00	35900.00
	163400.00	105900.00

University Exam Advance	288905.00	288905.00
Equal Opp. Centre In College	0.00	50000.00
Minor Research Project Grant	0.00	65000.00
	288905.00	403905.00

Non Teaching Staff Deduction

Non Teaching Staff Festival Advance	75000.00	75000.00
	75000.00	75000.00



Teaching Staff Deduction		
Teaching Staff Bank Loan	132000.00	132000.00
Teaching Staff DCPS	765103.00	765103.00
Teaching Staff GPF	1271000.00	1271000.00
Teaching Staff Group Insurance	35893.00	35893.00
Teaching Staff LIC	328848.00	328848.00
Teaching Staff Professional Tax	45800.00	45800.00
Teaching Staff Society Loan	956200.00	956200.00
Teaching Staff TDS	8588000.00	8588000.00
Recovery of Salary	321089.00	321089.00
	<u>12443933.00</u>	<u>12443933.00</u>

Scholarship 1570878.60 1283838.00

Addition to Fixed Assets

UGC Grils Hostel	0.00	1402737.00
Computers & Software Purchase	0.00	450000.00
	<u>0.00</u>	<u>1852737.00</u>

16058838.60 16556013.00

CONTINGENCIES

Repairs to Property		
Computer Repairs	7600.00	
Electric Materials & Repairs	28052.00	
Equipment Repairs	8150.00	
Furniture Repairs	19554.00	
Website Maintenance	<u>15600.00</u>	78956.00

Audit Fee

21000.00

Administrative Exp

Advertisement	12012.00	
Bank Charges	3667.76	
College Cleaning Expenses	60810.00	
Consultancy Charges	9000.00	
Electrical Expenses	132810.00	
Environment Audit	20000.00	
Environment Science Exp	12272.00	
Fee Return to Students	1605.00	
Fire Audit Fee & Expenses	9000.00	
Games & Sports Expenses	104864.00	
Library Exp	15900.00	
Miscellaneous Exp	43784.00	
Municipal Tax Exp	57757.00	
Postage	158.00	
Practical Exp Paid	10627.00	
Printing & Banner Exp	63780.00	
Prize Distribution to Students	7152.00	
Program Expenses	41725.00	
Remuneration	30900.00	
TA & DA Expenses	51965.00	
Telephone Charges	5522.00	
Water Bill & Repairs Paid	3200.00	
Youth Festival Exp	39000.00	737510.76
		<u>837466.76</u>



BALANCE WITH BANKS

Bank Of Baroda A/c No. 117 (UGC)
Bank Of Baroda A/c No.132(Scholarship)
Bank Of Maharashtra
State Bank Of India
The Akola Urban Co-op. Bank A/c 1578

01.04.2021	31.03.2022
188389.40	73289.70
0.00	0.00
624595.70	657800.70
53995.00	340386.60
749035.40	126976.34
1616015.50	1198453.34

Place: Akola:
Date: 22/08/2023



PRINCIPAL
Shri K.N.G. College, Karanja (Lad)



FOR S.R. JAJOO & CO.
CHARTERED ACCOUNTANTS



B.S. JAJOO- PARTNER.
M.No. 102769



SCHEDULE IX
[Vide Rule 17 (1)]

**SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
KARANJA (LAD), DIST: WASHIM
SENIOR COLLEGE ACCOUNT**
Income and Expenditure account for the year ended 31 March 2023

EXPENDITURE	AMOUNTS		INCOME	AMOUNTS	
	Rs.	P.		Rs.	P.
To Expenditure in respect of Properties			By Rent		
Rates, taxes, cesses		0.00			
Repairs and Maintenance	78956.00			(accrued)	
Insurance		0.00			
Depreciation (by way of provision or adjustment)		0.00		(realised)	
To Establishment Expenses		0.00	By Interest		
				(accrued)	
				(realised)	
To Remuneration of Trustees		0.00	On Security		
			On Loans		
To Remuneration		0.00	On Bank Accounts		0.00
To Legal Expenses		0.00			
To Audit Fees	21000.00		By Dividend		
To Contribution and fees		0.00	By Donation in cash or kind		0.00
To Amounts written of			By Grants		35367597.00
a) Bad debts			Tution Fees from Govt		479259.00
b) Loans Scholerships					
c) Irrecoverable rents			By Income from other sources		
d) Other items		0.00	Fees from Stud		946548.00
To Contingencies from Boards		0.00	Home Eco Practical		7000.00
			Other Income		4110.00
To Miscellaneous Exp.		0.00			
To Depreciation		0.00			
To Expenditure on objects of the trust					
a) Religious		0.00			
b) Educational	36623424.76				
c) Medical Relief		0.00			
d) Relief of Poverty		0.00			
e) Other charitable objects		0.00			
To Surplus carried over to B/s	81133.24		By Deficit carried over to Balance sheet		0.00
	36804514.00				36804514.00



Place: Akola
Date: 22/08/2023


PRINCIPAL
Shri K.N.G. College, Karanja (Lad)

As per our report of even date
For S. R. JAJOO & CO.,
Chartered Accountants


B. S. Jajoo- Partner
M No 102769



SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
ANNEXURE TO INCOME AND EXPENDITURE A/C AS ON 31ST MARCH 2023

PARTICULARS	ANNEXURE	AMOUNTS	
		Rs.	P.
Repairs and Maintenance			
Computer Repairs	7600.00		
Electric Materials & Repairs	28052.00		
Equipment Repairs	8150.00		
Furniture Repairs	19554.00		
Website Maintenance	<u>15600.00</u>		78956.00
Education Expenses			
Administrative Exp			
Advertisement	12012.00		
Bank Charges	3667.76		
College Cleaning Expenses	60810.00		
Consultancy Charges	9000.00		
Electrical Expenses	132810.00		
Environment Audit	20000.00		
Environment Science Exp	12272.00		
Fee Return to Students	1605.00		
Fire Audit Fee & Expenses	9000.00		
Games & Sports Expenses	104864.00		
Library Exp	15900.00		
Miscellaneous Exp	43784.00		
Municipal Tax Exp	57757.00		
Postage	158.00		
Practical Exp Paid	10627.00		
Printing & Banner Exp	63780.00		
Prize Distribution to Students	7152.00		
Program Expenses	41725.00		
Remuneration	30900.00		
TA & DA Expenses	51965.00		
Telephone Charges	5522.00		
Water Bill & Repairs Paid	3200.00		
Youth Festival Exp	<u>39000.00</u>		737510.76
SALARIES:			
Salary Non Teaching	4303944.00		
Salary Teaching	<u>31063655.00</u>		35367599.00
FEES PAYALBE TO UNIVERSITY			
Affiliation Fee	5000.00		
Annual University Fee	44540.00		
Centre Valuation Fee	60660.00		
Corpus Fund University	5240.00		
Emergency Fund	5240.00		
E-Suvida Fee	5240.00		
Exam Fee	229970.00		
I U S Meet	15720.00		



SCHEDULE VIII
[Vide Rule 17 (1)]

**SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
SENIOR COLLEGE
BALANCE SHEET AS ON 31ST MARCH 2023**


FUNDS & LIABILITIES	AMOUNTS		PROPERTY AND ASSETS	AMOUNTS	
	Rs.	P.		Rs.	P.
TRUST FUNDS OR CORPS			IMMOVABLE PROPERTIES		
Balance as per last Balance sheet	0.00		As per Annexure	27172646.32	
OTHER EARMARKED FUNDS			FURNITURE & FIXTURES		
Depreciation Fund			As per Annexure	14336460.61	
Sinking Fund			LOANS (Secured or unsecured)		
Reserve Fund			Good / doubtful		
UGC Grant : Op Bal	17304563.00		Other loans		
Less: Dr the yr	<u>115000.00</u>	17189563.00			
LOANS (Secured or unsecured)			INVESTMENTS		
From trustees	0.00			21995.00	
From Others	0.00		ADVANCES		
LIABILITIES :			To trustees		
For expenses			To employees		60000.00
For advances	578873.60		To contractor		
			To lawyers		
			INCOME OUTSTANDING		
THE BGE Society			Rent		
Bal (as per last B/s)	23816754.47		Interest		
Add: Receipt Dr yr	1516722.00		Other Income: Fees Receivable		0.00
Less : Payments Dr yr	(390700.00)		CASH AND BANK BALANCE		
Add: Surplus or deficit as			Cash in Hand	2791.00	
per Inc & Exp. A/c	<u>81133.24</u>	25023909.71	Cash in Bank : As per Annexure	1198453.38	
GRAND TOTAL			GRAND TOTAL		
<u>42792346.31</u>			<u>42792346.31</u>		
			0.00		

The above balance sheet to the best of my/our belief contains a true account of the
Liabilities and of the Property and/Assets of the trust.

Place: Akola
Date: 22/08/2023




PRINCIPAL
Shri K.N.G. College, Karanja (Lad)

As per our report of even date
FOR S.R. JAJOO & CO.,
Chartered Accountants

B. S. Jajoo- Partner
M No 102769



SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
ANNEXURE TO BALANCE SHEET AS ON 31ST MARCH 2023

PARTICULARS	ANNEXURE			AMOUNTS	
				Rs.	P.
LIABILITY SIDE :					
UGC GRANTS	OPENING	ADD	LESS	CLOSING	
UGC X Plan Grant					
Girls Hostel Grant	6000000.00	0.00	0.00	6000000.00	
UGC X Plan Grant (entry Into Services)	385875.00	0.00	0.00	385875.00	
UGC XI Plan Grant					
Jubli Grant (auditorium Construction)	2250000.00	0.00	0.00	2250000.00	
UGC Additional Assistance to approve	2250000.00	0.00	0.00	2250000.00	
UGC Development & sports Infrastrutu	400000.00	0.00	0.00	400000.00	
UGC Development Assistance under M	2052000.00	0.00	0.00	2052000.00	
UGC Grant in aid for books journal & I	460608.00	0.00	0.00	460608.00	
UGC XII Plan Grant					
Equal Opp. Centre In College	50000.00	0.00	50000.00	0.00	
IQAC Xii Plan Grant	60000.00	0.00	0.00	60000.00	
Remedial Coaching Classes (recurring	127140.00	0.00	0.00	127140.00	
UGC Adhoc grant -graduate developm	62685.00	0.00	0.00	62685.00	
Unidentified UGC Grant					
Carrier Oriented Courses	1244535.00	0.00	0.00	1244535.00	
Class Room Grant	30000.00	0.00	0.00	30000.00	
Computer Grant	77279.00	0.00	0.00	77279.00	
Entry Into Services (recurring Grant)	130520.00	0.00	0.00	130520.00	
Equipment Grant	596273.00	0.00	0.00	596273.00	
Extension Activity Grant	5656.00	0.00	0.00	5656.00	
Library Books Grant	533771.00	0.00	0.00	533771.00	
Library Books Grant Of 1999-2000	1268.00	0.00	0.00	1268.00	
Minor Research Project Grant	65529.00	0.00	65000.00	529.00	
P T A C Grant	8024.00	0.00	0.00	8024.00	
Seminar Grant	45000.00	0.00	0.00	45000.00	
Library Building Grant	468400.00	0.00	0.00	468400.00	
	17304563.00	0.00	115000.00	17189563.00	
SUNDRY CREDIT BALANCE					
	II				
EBC Grant	0.00	0.00	0.00	0.00	
Scholarship Payable	70822.00	1570878.60	1283838.00	357862.60	
University Exam Advance	31732.00	0.00	0.00	31732.00	
Tution Fees Payable	189279.00	0.00	0.00	189279.00	
	291833.00	1570878.60	1283838.00	578873.60	



ASSETS SIDE :

III

IMMOVABLE PROPERTY

	As on	Add during	Less during the	Total As on
Land	5952975.00	0.00	0.00	5952975.00
Building	5790254.42	0.00	0.00	5790254.42
College Fencing	114218.00	0.00	0.00	114218.00
Student Shade	203585.00	0.00	0.00	203585.00
UGC ASSETS				
Ugc Auditorium Building	6277364.00	0.00	0.00	6277364.00
Ugc Class Room	99400.00	0.00	0.00	99400.00
Ugc Girls Hostel	7020775.00	1402737.00	0.00	8423512.00
Ugc Library Building	311337.90	0.00	0.00	311337.90
	<u>25769909.32</u>	<u>1402737.00</u>	<u>0.00</u>	<u>27172646.32</u>

FURNITURE AND FIXTURES

IV

Apparatus & Equipments	198852.00	0.00	0.00	198852.00
College Water Pump Plant (borewell)	52672.00	0.00	0.00	52672.00
Computer & Software Purchase	695400.00	450000.00	0.00	1145400.00
Equipment Purchase	106750.00	0.00	0.00	106750.00
Furniture & Fixture	3056092.74	0.00	0.00	3056092.74
Library Books	1066475.00	0.00	0.00	1066475.00
Sanitary Napkins Vending Machine	21790.00	0.00	0.00	21790.00
Water Fillter Machine Purchase	34000.00	0.00	0.00	34000.00
UGC ASSETS				
Ugc Books & Journal	351737.00	0.00	0.00	351737.00
Ugc Coaching Classes Entry	457890.00	0.00	0.00	457890.00
Ugc Computer	596099.00	0.00	0.00	596099.00
Ugc Equipments	4946831.00	0.00	0.00	4946831.00
Ugc Furniture	45821.00	0.00	0.00	45821.00
Ugc Games & Sports Equipments	479978.00	0.00	0.00	479978.00
Ugc Library Books	1776072.87	0.00	0.00	1776072.87
	<u>13886460.61</u>	<u>450000.00</u>	<u>0.00</u>	<u>14336460.61</u>

INVESTMENTS / DEPOSITS

Deposit In University	10000.00	0.00	0.00	10000.00
Deposit Security	770.00	0.00	0.00	770.00
Electricity Deposit	9700.00	0.00	0.00	9700.00
Share Of Akola Urban Bank	1025.00	0.00	0.00	1025.00
Share Of Knc Society	500.00	0.00	0.00	500.00
	<u>21995.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21995.00</u>

