

**Shree Kisanlal Nathmal Goenka Arts and Commerce College  
Karanja (Lad) Dist. Washim SENIOR COLLEGE**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

RECEIPT	AMOUNT		PAYMENT	AMOUNT	
	Rs.	Ps.		Rs.	Ps.
<b>FEES FROM STUDENTS</b>			<b>SALARIES:</b>		
College Fees	235375.00		Salary Non Teaching		3595834.00
University Fees	481893.00		Salary Teaching		24418811.00
<b>GOVERNMENT GRANTS:</b>			<b>BULDING RENT</b>		0.00
Salary Grant Non Teaching	3608202.00				
Salary Grant Teaching	24458610.00				
Tution Fees from Govt	720691.00				
<b>OTHER INCOME:</b>			<b>CONTINGENCIES:</b>		
Xerox Income	4798.00		As per Ann		700267.05
Interest	0.00		Fees paid to Unive Other		0.00
			Fees paid to Unive		428581.00
<b>SUNDRY RECEIPTS</b>			<b>SUNDRY PAYMENTS</b>		
As per annexure	8971179.50		As per annexure		9462717.00
<b>OPENING BALANCE:</b>			<b>CLOSING BALANCE:</b>		
Cash in Hand	10212.00		Cash in Hand	1270.00	
Cash at Bank			Cash at Bank		
As per Ann	1732535.05	1742747.05	As per Ann	1616015.50	1617285.50
<b>Grand Total</b>		<u>40223495.55</u>	<b>Grand Total</b>		<u>40223495.55</u> 0.00

**AUDITORS CERTIFICATE**

1) We have Audited the attached Receipt & Payment Accounts of Shree Kisanlal Nathmal Goenka Arts and Commerce College Karanja (Lad) Dist. Washim SENIOR COLLEGE, as at 31.03.2022. These Financial statements are the responsibility of the college Management. Our responsibility is to express an opinion on these financial statement based on our audit.

2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the representations made and explanations offered by the management we report that

a) The figures shown in the annexed financial statement are in agreement with the books and records as maintained by the said institution.

b) According to the information and explanations given to us at the time of audit the said statement is correct and represent a true summary of the transactions as recorded in the books.



Place: Akola  
Date: 22/07/2022

FOR S.R. JAJOO & CO  
CHARTERED ACCOUNTANTS

B.S. JAJOO- PARTNER.  
M.No. 102769

*(Signature)*  
Principal  
Shri K. N. Goenka Arts & Commerce  
College, Karanja.

**Shree Kisanlal Nathmal Goenka Arts and Commerce College**  
**Karanja (Lad) Dist. Washim SENIOR COLLEGE**  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

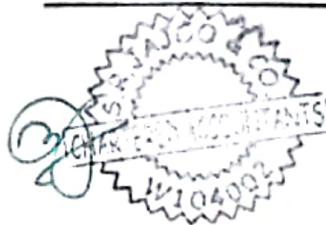
PARTICULARS	AMOUNT	
	RECEIPTS	PAYMENTS
<b>FEES FROM STUDENTS</b>		
College Exam Fee	12990.00	0.00
College Magazine	9270.00	0.00
Computer Lab Fee	19845.00	0.00
Duplicate T. C. Fee	600.00	0.00
Extra Curriculam Activity	9310.00	0.00
Facilities Fund	9030.00	0.00
Games Sports & Gymkhana	17820.00	0.00
Home Eco Laboratory Fee	810.00	0.00
Library Fee	17920.00	0.00
Medical Exam Fee	5925.00	0.00
Physical Exam Fee	3275.00	0.00
Practical Exam Fee	20945.00	0.00
Security Charges	2000.00	0.00
Students Aid Fund	3285.00	0.00
Tution Fee Inst.	97900.00	0.00
Vehical Stand	4450.00	0.00
	<u>235375.00</u>	<u>0.00</u>

**FEES COLLECTION / PAYALBE TO UNIVERSITY**

Annual University Fee	41440.00	0.00
Affiliation Fee	0.00	5000.00
Centre Valuation Fee	53020.00	0.00
Corpus Fund University	2970.00	0.00
Emergency Fund	5960.00	0.00
Environmental Science Fees	50050.00	0.00
Exam Fee	199820.00	1535.00
I U S Meet	17790.00	0.00
Student Safety Insurance	5960.00	0.00
Students Council Activity	2931.00	0.00
University Degree Fee	36050.00	0.00
S.G.B. Adhyasan Nidhi	592.00	0.00
University Enrollment Fee	29400.00	0.00
University Games & Sport Fee	29645.00	2811.00
University Students Walfare Fund	6265.00	419235.00
	<u>481893.00</u>	<u>428581.00</u>

**TUTION FEES FROM GOVERNMENT**

Free Ship Scholarship	30452.00	0.00
Other Fee Scholarship	690239.00	0.00
	<u>720691.00</u>	<u>0.00</u>



*(Signature)*  
**Principal**

Shri K. N. Goenka Arts & Commerce  
 College, Karanja.

SALARY GRANT	RECEIPTS	PAYMENTS
<b>Non Teaching Staff Grant</b>		
Basic Salary	1539830.00	1541241.00
DA	1240416.00	1228407.00
Grade Pay	93350.00	92421.00
House Rent Allowance	146156.00	145521.00
Vehicle Allowance	30400.00	30194.00
Earn Leave Grant	558050.00	558050.00
<b>Total</b>	<b>3608202.00</b>	<b>3595834.00</b>

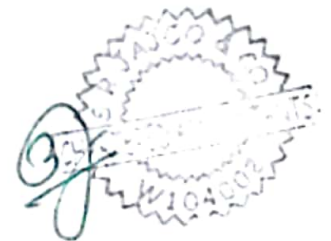
<b>Teaching Staff Grant</b>		
Basic Salary	16330800.00	16330800.00
Dearness Allowance	3458649.00	3438524.00
GPF Final Withdrawal	2366756.00	2366756.00
House Rent Allowance	1366672.00	1366672.00
Vehicle Allowance	147600.00	147600.00
D A Arrears Paid	627180.00	607506.00
Medical Claim Rec.	160953.00	160953.00
	<b>24458610.00</b>	<b>24418811.00</b>

SUNDRY RECEIPTS / PAYMENTS	RECEIPTS	PAYMENTS
The BGE Society	512930.00	65952.00
I Card	2690.00	0.00
Library Deposit	6400.00	0.00
	<b>522020.00</b>	<b>65952.00</b>

STAFF ADVANCES	RECEIPTS	PAYMENTS
D J Gadge	10000.00	10000.00
M M Rathod	5000.00	10000.00
Ku Dipti Dani	6541.00	6541.00
P V Gularkari	5000.00	10000.00
S S Gatagat	5000.00	10000.00
S S Nikhare	5000.00	10000.00
S N Desai	5000.00	10000.00
V D Padamvirwar	5000.00	10000.00
A D Barde	38000.00	38000.00
Prakash Kadam	0.00	10000.00
NSS Advance	0.00	60000.00
Salary Payable	3600.00	14882.00
	<b>88141.00</b>	<b>199423.00</b>

Samprit Printing Press	27200.00	27200.00
	<b>27200.00</b>	<b>27200.00</b>

University Exam Advance	219726.00	219726.00
	<b>219726.00</b>	<b>219726.00</b>



**Principal**

Shri K. N. Geetha Arts & Commerce  
College, Karanja.



**Non Teaching Staff Deduction**

Non Teaching Staff Festival Advance

45000.00	45000.00
<u>45000.00</u>	<u>45000.00</u>

**Teaching Staff Deduction**

Teaching Staff Bank Loan

121000.00 121000.00

Teaching Staff DCPS

655353.00 655353.00

Teaching Staff GPF

1171400.00 1171400.00

Teaching Staff Group Insurance

42927.00 42927.00

Teaching Staff LIC

289304.00 289304.00

Teaching Staff Professional Tax

43500.00 43500.00

Teaching Staff Society Loan

664000.00 664000.00

Teaching Staff TDS

4014500.00 4014500.00

CM Relief Fund

115529.00 115529.00

<u>7117513.00</u>	<u>7117513.00</u>
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**Scholarship**

933219.50 1627085.00

**Addition to Fixed Assets**

Equipment Purchase

0.00 26800.00

UGC Grills Hostel

0.00 133424.00

Library Books

18360.00 594.00

<u>18360.00</u>	<u>160818.00</u>
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<u>8971179.50</u>	<u>9462717.00</u>
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**CONTINGENCIES**

Repairs to Property

26880.00

Building Repairs

15850.00

Computer Repairs

19710.00

Electric Materials &amp; Repairs

9000.00

Furniture Repairs

15340.00

Website Maintenance

3600.00

Water Filter Repairs

90380.00

**Audit Fee**

21000.00

**Administrative Exp**

Advertisement

5039.00

Bank Charges

15756.05

College Cleaning Expenses

50575.00

Electrical Expenses

115813.00

Fire Audit Fee &amp; Expenses

12900.00

Games &amp; Sports Expenses

83558.00

Environment Science Exp

10500.00

Library Exp

30280.00

Miscellaneous Exp

22369.00

Printing &amp; Banner Exp

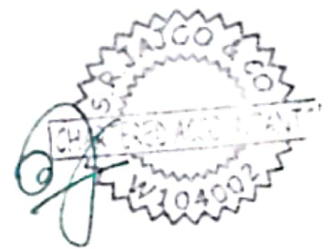
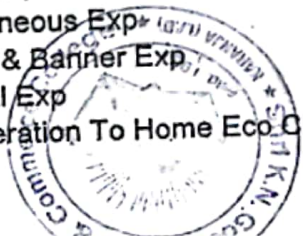
56591.00

Practical Exp

6541.00

Remuneration To Home Eco CHB

52830.00



Principal  
Sri K. N. Geetika Arts & Commerce  
College, Karanja.

TA & DA Expenses	38211.00	
Telephone Charges	9106.00	
Postage Exp	(2000.00)	
Home Eco Practical	(531.00)	
Water Bill & Repairs Paid	6048.00	
IQAC Grant Exp	75301.00	588887.05
		<u>700267.05</u>

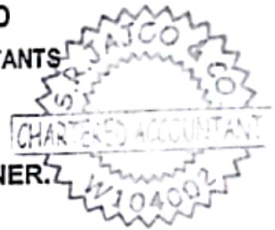
BALANCE WITH BANKS	01.04.2021	31.03.2022
Bank Of Baroda A/c No. 117 (UGC)	287658.05	188389.40
Bank Of Baroda A/c No.132(Scholarship)	0.00	0.00
Bank Of Maharashtra	611308.70	624595.70
State Bank Of India	756002.50	53995.00
The Akola Urban Co-op. Bank A/c 1578	77565.80	749035.40
	<u>1732535.05</u>	<u>1616015.50</u>



Place: Akola:  
Date: 22/07/2022

*[Signature]*  
Principal  
Shri K. N. Goenka Arts & Commerce  
College, Karanja.

FOR S.R. JAJOO & CO  
CHARTERED ACCOUNTANTS  
*[Signature]*  
B.S. JAJOO - PARTNER.  
M.No. 102769



SCHEDULE IX  
[Vide Rule 17 (1)]

SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,  
KARANJA (LAD), DIST: WASHIM  
SENIOR COLLEGE ACCOUNT  
Income and Expenditure account for the year ended 31 March 2022

EXPENDITURE	AMOUNTS		INCOME	AMOUNTS	
	Rs.	P.		Rs.	P.
To Expenditure in respect of Properties			By Rent		
Rates, taxes, cessess		0.00			
Repairs and Maintenance	90380.00		(accrued)		
Insurance		0.00			
Depreciation ( by way of provision or adjustment)		0.00	(realised)		
To Establishment Expenses		0.00	By Interest		
			(accrued)		
To Remuneration of Trustees		0.00	(realised)		
To Remuneration		0.00	On Security		
			On Loans		
To Legal Expenses		0.00	On Bank Accounts		0.00
To Audit Fees	21000.00		By Dividend		
To Contribution and fees		0.00	By Donation in cash or kind		0.00
To Amounts written of			By Grants	28787503.00	
a) Bad debts			Tution Fees from Govt	720691.00	
b) Loans Scholorships					
c) Irrecoverable rents					
d) Other items		0.00	By Income from other sources		
To Contingencies from Boards		0.00	Fees from Stud	717268.00	
			Other Income	4798.00	
To Miscellaneous Exp.		0.00			
To Depreciation		0.00			
To Expenditure on objects of the trust					
a) Religious		0.00			
b) Educational	29032113.05				
c) Medical Relief		0.00			
d) Relief of Poverty		0.00			
e) Other charitable objects		0.00			
To Surplus carried over to B/s	366075.95		By Deficit carried over to Balance sheet		-720691.00
	29509569.00			29509569.00	0.00

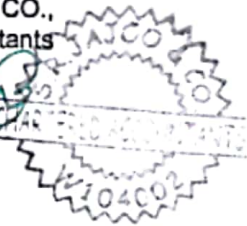


Place: Akola  
Date: 22/07/2022

*(Signature)*  
**Principal**  
Shri K. N. Goenka Arts & Commerce  
College, Karanja.

As per our report of even date  
For S. R. JAJOO & CO.,  
Charatered Accountants

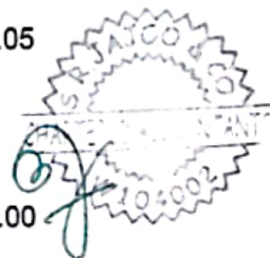
*(Signature)*  
B. S. Jajoo- Partner  
M No 102769





SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,  
ANNEXURE TO INCOME AND EXPENDITURE A/C AS ON 31ST MARCH 2022

PARTICULARS	ANNEXURE	AMOUNTS	
		Rs.	P.
<b>Repairs and Maintenance</b>			
Building Repairs	26880.00		
Computer Repairs	15850.00		
Electric Materials & Repairs	19710.00		
Furniture Repairs	9000.00		
Website Maintenance	15340.00		
Water Filter Repairs	3600.00		90380.00
<b>Education Expenses</b>			
<b>Administrative Exp</b>			
Advertisement	5039.00		
Bank Charges	15756.05		
College Cleaning Expenses	50575.00		
Electrical Expenses	115813.00		
Fire Audit Fee & Expenses	12900.00		
Games & Sports Expenses	83558.00		
Environment Science Exp	10500.00		
Library Exp	30280.00		
Miscellaneous Exp	22369.00		
Printing & Banner Exp	56591.00		
Remuneration To Home Eco CHB	52830.00		
TA & DA Expenses	38211.00		
Telephone Charges	9106.00		
Postage Exp	(2000.00)		
Water Bill & Repairs Paid	6048.00		
IQAC Grant Exp	75301.00	582877.05	
<b>SALARIES:</b>			
Salary Non Teaching	3595834.00		
Salary Teaching	24418811.00	28014645.00	
<b>FEES PAYABLE TO UNIVERSITY</b>			
Affiliation Fee	5000.00		
Exam Fee	1535.00		
University Games & Sport Fee	2811.00		
University Students Welfare Fund	419235.00	428581.00	29026103.05
<b>GOVERNMENT GRANTS:</b>			
Salary Grant Non Teaching	3608202.00		
Salary Grant Teaching	24458610.00		
Tuition Fees from Govt	720691.00		28787503.00
<b>FEES FROM STUDENTS</b>			
College Exam Fee	12990.00		
College Magazine	9270.00		
Computer Lab Fee	19845.00		
Duplicate T. C. Fee	600.00		



Principal  
Sri K. N. Goenka Arts & Commerce  
College, Karanja.

Extra Curriculam Activity	9310.00	
Facilities Fund	9030.00	
Games Sports & Gymkhana	17820.00	
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Physical Exam Fee	3275.00	
Practical Exam Fee	20945.00	
Security Charges	2000.00	
Students Aid Fund	3285.00	
Tution Fee Inst.	97900.00	
Vehical Stand	4450.00	235375.00

**FEES COLLECTION / PAYALBE TO UNIVERSITY**

Annual University Fee	41440.00	
Centre Valuation Fee	53020.00	
Corpus Fund University	2970.00	
Emergency Fund	5960.00	
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Student Safety Insurance	5960.00	
Students Council Activity	2931.00	
University Degree Fee	36050.00	
S.G.B. Adhyasan Nidhi	592.00	
University Enrollment Fee	29400.00	
University Games & Sport Fee	29645.00	
University Students Walfare Fund	6265.00	
Viva Voce	0.00	1202584.00 1437959.00



**Principal**  
Shri K. N. Goenka Arts & Commerce  
College, Karanja.