

Shree Kisanlal Nathmal Goenka Arts and Commerce College
Karanja (Lad) Dist. Washim SENIOR COLLEGE
 RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

RECEIPT	AMOUNT		PAYMENT	AMOUNT	
	Rs.	Ps.		Rs.	Ps.
FEES FROM STUDENTS			SALARIES:		
College Fees	837667.00		Salary Non Teaching		3162894.00
University Fees	424948.00		Salary Teaching		26318466.00
GOVERNMENT GRANTS:			BULDING RENT		0.00
Salary Grant Non Teaching	3139377.00				
Salary Grant Teaching	26264000.00		CONTINGENCIES:		
Excess/ Short Salary Grant	51819.00		As per Ann		592680.35
YCMOU CAS Centre Grant	0.00		YCMOU CAS Centre Exp		0.00
OTHER INCOME:			Fees paid to Unive Other		0.00
Miscellnouse Income	8766.00		Fees paid to Unive		383653.00
Interest	0.00				
NAAC Fee Return	67337.00		SUNDRY RECEIPTS		
SUNDRY RECEIPTS			As per annexure	8969417.50	
As per annexure			SUNDRY PAYMENTS		
OPENING BALANCE:			As per annexure		10636687.00
Cash in Hand	481.00		CLOSING BALANCE:		
Cash at Bank			Cash in Hand	481.00	
As per Ann	4650279.80	4650760.80	Cash at Bank		
			As per Ann	3319230.95	3319711.95
Grand Total		<u>44414092.30</u>	Grand Total		<u>44414092.30</u>
					0.00

AUDITORS CERTIFICATE

1) We have Audited the attached Receipt & Payment Accounts of Shree Kisanlal Nathmal Goenka Arts and Commerce College Karanja (Lad) Dist. Washim SENIOR COLLEGE. as at 31.03.2020. These Financial statements are the responsibility of the college Management. Our responsibility is to express an opinion on these financial statement based on our audit.

2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of the representations made and explanations offered by the management we report that

a) The figures shown in the annexed financial statement are in agreement with the books and records as maintained by the said institution.

b) According to the information and explanations given to us at the time of audit the said statement is correct and represent a true summary of the transactions as recorded in the books

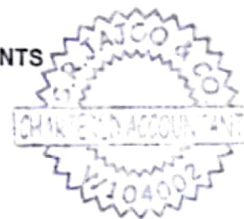
FOR S.R. JAJOO & CO
 CHARTERED ACCOUNTANTS

B.S. JAJOO- PARTNER.
 M.No. 102769

Place: Akola
 Date: 02/10/2020

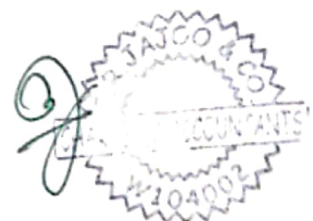
Principal

Shri K. N. Goenka Arts & Commerce
 College, Karanja.



Shree Kisanlal Nathmal Goenka Arts and Commerce College
Karanja (Lad) Dist. Washim SENIOR COLLEGE
 RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

PARTICULARS	AMOUNT	AMOUNT
FEES FROM STUDENTS	RECEIPTS	PAYMENTS
College Exam Fee	11050.00	0.00
College Magazine	7795.00	0.00
Computer Lab Fee	14985.00	0.00
Extra Curriculam Activity	7820.00	0.00
Facilities Fund	7750.00	0.00
I Card	2215.00	0.00
Games Sports & Gymkhana	15420.00	0.00
Home Eco Laboratory Fee	30780.00	0.00
Library Fee	14190.00	0.00
Medical Exam Fee	5025.00	0.00
Other Fee	194642.00	0.00
Physical Exam Fee	2785.00	0.00
Practical Exam Fee	21700.00	0.00
Security Charges	2200.00	0.00
Students Aid Fund	2760.00	0.00
Tution Fee Inst.	493200.00	0.00
Vehical Stand	3350.00	0.00
	837667.00	0.00
FEES COLLECTION / PAYALBE TO UNIVERSITY		
Annual University Fee	44994.00	38850.00
Affiliation Fee	0.00	5000.00
Centre Valuation Fee	40920.00	30825.00
Corpus Fund University	3020.00	2775.00
Emergency Fund	6220.00	5550.00
Enrollment Late Fee University	0.00	2200.00
Environmental Science Fees	22325.00	0.00
Exam Fee	155765.00	116450.00
Exam Late Fee	4750.00	6265.00
Practical Exam Fee Paid To Uni.	0.00	20250.00
Gadge Baba Aadhyasan Nidhi	615.00	550.00
Gazzette Fee	0.00	0.00
I U S Meet	18420.00	13320.00
Student Safety Insurance	6132.00	5550.00
Students Council Activity	3127.00	2775.00
University Degree Fee	14300.00	30720.00
SGBAU Amravati	0.00	9203.00
University Enrollment Fee	39110.00	41270.00
University Exam Fees	0.00	0.00
University Games & Sport Fee	29825.00	27750.00
University Students Walfare Fund	6785.00	5550.00
Viva Voce	28640.00	18800.00
	424948.00	383653.00

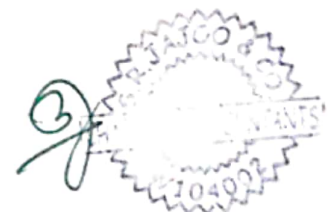


SALARY GRANT	RECEIPTS	PAYMENTS
on Teaching Staff Grant		
asic Salary	1029117.00	1030334.00
A	1764667.00	1757460.00
rade Pay	197400.00	201668.00
ouse Rent Allowance	109763.00	120992.00
ehicle Allowance	38430.00	52440.00
arn Leave Grant	0.00	0.00
otal	3139377.00	3162894.00

Teaching Staff Grant		
asic Salary	13898760.00	13916859.00
earnness Allowance	5763447.00	5804062.00
Grade Pay	537000.00	541000.00
ouse Rent Allowance	1228651.00	1219203.00
ehicle Allowance	194400.00	195600.00
SPF Grant	4394224.00	4394224.00
DA Arrears Paid	161118.00	161118.00
CHB	86400.00	86400.00
	26264000.00	26318466.00

SUNDRY RECEIPTS / PAYMENTS	RECEIPTS	PAYMENTS
The BGE Society	375803.00	51409.00
l Card	0.00	0.00
Library Deposit	6225.00	0.00
	382028.00	51409.00

STAFF ADVANCES		
A C Deshpande	5000.00	85623.00
A D Barde	0.00	73402.00
D B Raghuvanshi	0.00	5730.00
D J Gadge	10000.00	10000.00
Dr M M Bhawe	0.00	8222.00
Dr S S Rathod	0.00	45300.00
Ku Dipti Dani	0.00	5000.00
M M Rathod	10000.00	10000.00
Manoj Sharma	10000.00	10000.00
NSS Advance	10000.00	50000.00
P P Yeole	0.00	9830.00
P S Shirsat	0.00	21900.00
P V Gulalkari	10000.00	10000.00
S J Tiwari	10000.00	12850.00
S M Desai	10000.00	10000.00
S K Ukhande	10000.00	10000.00
S S Nikhare	10000.00	10000.00
V D Padamgirwar	10000.00	10000.00
V R Kodape	15000.00	122766.00
G N Gajbhiye	0.00	176075.00
Petty Cash	0.00	10000.00
	120000.00	706698.00



Agrawal Agencies	0.00	75915.00
Mahavir Furniture Mart	0.00	27154.00
Mauli Corporation (Website)	0.00	15340.00
	<u>0.00</u>	<u>118409.00</u>

University Exam Advance	320704.00	181288.00
	<u>320704.00</u>	<u>181288.00</u>

Non Teaching Staff Deduction

Non Teaching Staff Bank Loan	4900.00	4900.00
Non Teaching Staff DCPS	23529.00	23529.00
Non Teaching Staff Festival Advance	80000.00	80000.00
Non Teaching Staff GI	2220.00	2220.00
Non Teaching Staff GPF	459400.00	459400.00
Non Teaching Staff LIC	73667.00	73667.00
Non Teaching Staff PT	20000.00	20000.00
Non Teaching Staff Society Loan	440200.00	440200.00
Non Teaching Staff TDS	11000.00	11000.00
	<u>1114916.00</u>	<u>1114916.00</u>

Teaching Staff Deduction

Teaching Staff Bank Loan	372200.00	372200.00
Teaching Staff DCPS	589981.00	589981.00
Teaching Staff GPF	1012000.00	1012000.00
Teaching Staff Group Insurance	49497.00	49497.00
Teaching Staff LIC	405287.00	405287.00
Teaching Staff Professional Tax	32100.00	32100.00
Teaching Staff Society Loan	181200.00	181200.00
Teaching Staff TDS	3071000.00	3071000.00
	<u>5713265.00</u>	<u>5713265.00</u>

Scholarship	1304292.50	2538183.00
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Addition to Fixed Assets

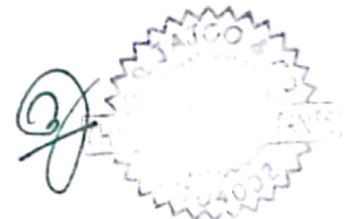
Library Books	14212.00	71119.00
Xerox Machine	0.00	49500.00
Computers & Software Purchase	0.00	91900.00
	<u>14212.00</u>	<u>212519.00</u>

	<u>8969417.50</u>	<u>10636687.00</u>
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CONTINGENCIES

Repairs to Property		
Battery Purchase & Repair	6500.00	
Computer Repairs	11300.00	
Electric Materials & Repairs	14486.00	
Equipment Repairs	7594.00	
Water Filter Repairs	<u>2400.00</u>	42280.00


Audit Fee		20650.00
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Administrative Exp		
Advertisement	13366.00	
Bank Charges	4551.35	
Cloth Purchase and Washing Allownce	3000.00	
College Cleaning Expenses	7636.00	
Consultancy Charges	33000.00	
Electrical Expenses	174387.00	
Fee Refund To Students	7597.00	
Fire Audit Fee & Expenses	12800.00	
Games & Sports Expenses	21863.00	
Miscellaneous Exp	8299.00	
Postage Exp	7207.00	
Remuneration To Principal	18000.00	
Printing & Banner Exp	24900.00	
Program Expenses	6434.00	
Software Expenses	7900.00	
Software Purchase	0.00	
Stationary A/c	29353.00	
Remuneration To Home Eco CHB	60000.00	
TA & DA Expenses	56344.00	
Telephone Charges	28685.00	
Water Bill Paid	4428.00	
Youth Festival Exp	0.00	529750.35
		<u>592680.35</u>

BALANCE WITH BANKS	31.03.2019	31.03.2020
Bank Of Baroda A/c No. 117 (UGC)	287758.35	287658.05
Bank Of Baroda A/c No.132(Scholarship)	334.25	0.00
Bank Of Maharashtra	2308576.90	2698345.60
State Bank Of India	1382598.00	147409.50
The Akola Urban Co-op. Bank A/c 1578	242733.30	185817.80
Uncleared Cheque	428279.00	0.00
	<u>4650279.80</u>	<u>3319230.95</u>

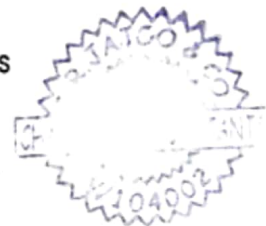
Place: Akola:
Date: 02/10/2020


Principal
Shri K. N. Goenka Arts & Commerce
College, Karanja.



FOR S.R. JAJOO & CO
CHARTERED ACCOUNTANTS


B.S. JAJOO- PARTNER.
M.No. 102769




SCHEDULE IX
[Vide Rule 17 (1)]

SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
KARANJA (LAD), DIST: WASHIM
SENIOR COLLEGE ACCOUNT
Income and Expenditure account for the year ended 31 March 2020


EXPENDITURE	AMOUNTS		INCOME	AMOUNTS	
	Rs.	P.		Rs.	P.
To Expenditure in respect of Properties			By Rent		
Rates, taxes, cesses		0.00			
Repairs and Maintenance	42280.00		(accrued)		
Insurance		0.00			
Depreciation (by way of provision or adjustment)		0.00	(realised)		
To Establishment Expenses		0.00	By Interest		
To Remuneration of Trustees		0.00	(accrued)		
To Remuneration		0.00	(realised)		
To Legal Expenses		0.00	On Security		
To Audit Fees	20650.00		On Loans		
To Contribution and fees		0.00	On Bank Accounts		0.00
To Amounts written of			By Dividend		
a) Bad debts			By Donation in cash or kind		0.00
b) Loans Scholarships			By Grants	29403377.00	
c) Irrecoverable rents			By Income from other sources		
d) Other items		0.00	Fees from Stud	1270175.00	
To Contingencies from Boards		0.00	Refund of NAAC Fee	67337.00	
To Miscellaneous Exp.		0.00	Other Income	8766.00	
To Depreciation		0.00	By Deficit carried over to Balance sheet		
To Expenditure on objects of the trust					
a) Religious		0.00			
b) Educational	30749107.35				
c) Medical Relief		0.00			
d) Relief of Poverty		0.00			
e) Other charitable objects		0.00			
To Surplus carried over to B/s					62382.35
		<u>30812037.35</u>		<u>30812037.35</u>	0.00

Place: Akola
Date: 02/10/2020


Principal
Shri K. N. Goenka Arts & Commerce
College, Karanja.



As per our report of even date
For S. R. JAJOO & CO.,
Charatered Accountants


B. S. Jajoo- Partner
M No 102769




SCHEDULE VIII
[Vide Rule 17 (1)]

SHRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
SENIOR COLLEGE
BALANCE SHEET AS ON 31ST MARCH 2020

FUNDS & LIABILITIES	AMOUNTS		PROPERTY AND ASSETS	AMOUNTS	
	Rs.	P.		Rs.	P.
TRUST FUNDS OR CORPS			IMMOVABLE PROPERTIES		
Balance as per last Balance sheet		0.00	As per Annexure	25391610.32	
OTHER EARMARKED FUNDS			FURNITURE & FIXTURES		
Depreciation Fund			As per Annexure	13786681.65	
Sinking Fund					
Reserve Fund			LOANS (Secured or unsecured)		
UGC Grant : Op Bal 17304563.00			Good / doubtful		
Add: Dr the yr _____ 0.00	17304563.00		Other loans		
LOANS (Secured or unsecured)			INVESTMENTS		21995.00
From trustees		0.00			
From Others		0.00	ADVANCES		
LIABILITIES :			To trustees		
For expenses			To employees	331005.00	
For advances	2199182.50		To contractor		
For rent & other deposit			To lawyers		
For sundry credit balance			INCOME OUTSTANDING		
THE BGE Society			Rent		
Bal (as per last B/s) 23079021.77			Interest		
Less : Receipts/ Paym 330619.00			Other Income		
Add: Surplus or deficit as			CASH AND BANK BALANCE		
per Inc & Exp. A/c _____ (62382.35)	23347258.42		Cash in Hand	481.00 ✓	
			Cash in Bank : As per Annexure	3319230.95	
GRAND TOTAL	<u>42851003.92</u>		GRAND TOTAL	<u>42851003.92</u>	0.00

The above balance sheet to the best of my/our belief contains a true account of the
Liabilities and of the Property and/Assets of the trust.

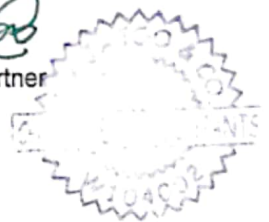
Place: Akola
Date: 02/10/2020


Principal
Shri K. N. Goenka Arts & Commerce
College, Karanja.



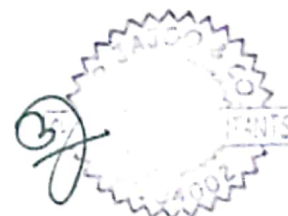
As per our report of even date
FOR S.R. JAJOO & CO.,
Chartered Accountants


B. S. Jajoo- Partner
M No 102769



HRI KISNLAL NATHMAL GOENKA ART'S & COMMERCE COLLEGE,
ANNEXURE TO BALANCE SHEET AS ON 31ST MARCH 2020

PARTICULARS	ANNEXURE		AMOUNTS	
			Rs.	P.
LIABILITY SIDE :				
JGC GRANTS	OPENING	ADD	LESS	CLOSING
UGC X Plan Grant				
Girls Hostel Grant	6000000.00	0.00	0.00	6000000.00
UGC X Plan Grant (entry Into Services	385875.00	0.00	0.00	385875.00
UGC XI Plan Grant				
Jubli Grant (auditorium Construction)	2250000.00	0.00	0.00	2250000.00
UGC Additional Assistance to approve	2250000.00	0.00	0.00	2250000.00
UGC Development & sports Infrastrutu	400000.00	0.00	0.00	400000.00
UGC Development Assistance under M	2052000.00	0.00	0.00	2052000.00
UGC Grant in aid for books journal & I	460608.00	0.00	0.00	460608.00
UGC XII Plan Grant				
Equal Opp. Centre In College	50000.00	0.00	0.00	50000.00
IQAC Xii Plan Grant	60000.00	0.00	0.00	60000.00
Remedial Coaching Classes (recurring	127140.00	0.00	0.00	127140.00
UGC Adhoc grant -graduate developm	62685.00	0.00	0.00	62685.00
Unidentified UGC Grant				
Carrier Oriented Courses	1244535.00	0.00	0.00	1244535.00
Class Room Grant	30000.00	0.00	0.00	30000.00
Computer Grant	77279.00	0.00	0.00	77279.00
Entry Into Services (recurring Grant)	130520.00	0.00	0.00	130520.00
Equipment Grant	596273.00	0.00	0.00	596273.00
Extensien Activity Grant	5656.00	0.00	0.00	5656.00
Library Books Grant	533771.00	0.00	0.00	533771.00
Library Books Grant Of 1999-2000	1268.00	0.00	0.00	1268.00
Minor Research Project Grant	65529.00	0.00	0.00	65529.00
P T A C Grant	8024.00	0.00	0.00	8024.00
Seminar Grant	45000.00	0.00	0.00	45000.00
Library Building Grant	468400.00	0.00	0.00	468400.00
	17304563.00	0.00	0.00	17304563.00
SUNDRY CREDIT BALANCE				
	II			
Exam Fees Concession	7560.00		(7560.00)	0.00
EBC Grant	1080.00		0.00	1080.00
Scholarship Payable	1384674.00	1304292.50	(2538183.00)	150783.50
University Exam Advance	197443.00	320704.00	(457051.00)	61096.00
G S L I A/c	3582.00			3582.00
Salary Payable	1930822.00	51819.00		1982641.00
	3525161.00	1676815.50	-3002794.00	2199182.50



ASSETS SIDE :

III

MOVABLE PROPERTY	As on	Add during	Less during the	Total As on
Land	5952975.00			5952975.00 ✓
Building	5545379.42			5545379.42 ✓
College Fencing	114218.00			114218.00 ✓
Student Shade	203585.00			203585.00 ✓
UGC ASSETS				
Ugc Auditorium Building	6277364.00			6277364.00 ✓
Ugc Class Room	99400.00			99400.00 ✓
Ugc Girls Hostel	6887351.00			6887351.00 ✓
Ugc Library Building	311337.90	0.00	0.00	311337.90 ✓
	<u>25391610.32</u>	<u>0.00</u>	<u>0.00</u>	<u>25391610.32</u>

FURNITURE AND FIXTURES

IV

Apparatus & Equipments	198852.00	0.00	0.00	198852.00 ✓
College Water Pump Plant (borewell)	52672.00	0.00	0.00	52672.00 ✓
Computer & Software Purchase	603500.00	91900.00	0.00	695400.00 ✓
Equipment Purchase	30450.00	49500.00	0.00	79950.00 ✓
Furniture & Fixture	3032092.74	0.00	0.00	3032092.74 ✓
Library Books	958089.04	73619.00	(14212.00)	1017496.04 ✓
Sanitary Napkins Vending Machine	21790.00	0.00	0.00	21790.00 ✓
Water Filter Machine Purchase	34000.00	0.00	0.00	34000.00 ✓
UGC ASSETS				
Ugc Books & Journal	351737.00	0.00	0.00	351737.00 ✓
Ugc Coaching Classes Entry	457890.00	0.00	0.00	457890.00 ✓
Ugc Computer	596099.00	0.00	0.00	596099.00 ✓
Ugc Equipments	4946831.00	0.00	0.00	4946831.00 ✓
Ugc Furniture	45821.00	0.00	0.00	45821.00 ✓
Ugc Games & Sports Equipments	479978.00	0.00	0.00	479978.00 ✓
Ugc Library Books	1776072.87	0.00	0.00	1776072.87 ✓
	<u>13585874.65</u>	<u>215019.00</u>	<u>-14212.00</u>	<u>13786681.65</u>

INVESTMENTS / DEPOSITS

Deposit In University	10000.00	0.00	0.00	10000.00 ✓
Deposit Security	770.00	0.00	0.00	770.00 ✓
Electricity Deposit	9700.00	0.00	0.00	9700.00 ✓
Share Of Akola Urban Bank	1025.00	0.00	0.00	1025.00 ✓
Share Of Knc Society	500.00	0.00	0.00	500.00 ✓
	<u>21995.00</u>	<u>0.00</u>	<u>0.00</u>	<u>21995.00</u>



LOANS/ ADVANCES TO STAFF

Employee Advance

	OPENING	ADD	LESS	CLOSING
A C Deshpande	0.00	85623.00	(85623.00)	0.00 ✓
A D Barde	0.00	73402.00	(73402.00)	0.00 ✓
D B Raghuwanshi	0.00	5730.00	(5730.00)	0.00 ✓
D J Gadge	0.00	10000.00	(10000.00)	0.00 ✓
Dr M M Bhawe	0.00	8222.00	(3722.00)	4500.00 ✓
Dr S S Rathod	0.00	45300.00	(45300.00)	0.00 ✓
Ku Dipti Dani	0.00	5000.00	0.00	5000.00 ✓
M M Rathod	0.00	10000.00	(10000.00)	0.00 ✓
Manoj Sharma	0.00	10000.00	(10000.00)	0.00 ✓
NSS Advance	0.00	0.00	0.00	0.00 ✓
P P Yeole	0.00	9830.00	(9830.00)	0.00 ✓
P S Shirsat	0.00	21900.00	(11900.00)	10000.00 ✓
P V Gulalkari	0.00	10000.00	(10000.00)	0.00 ✓
S J Tiwari	0.00	12850.00	(12850.00)	0.00 ✓
S M Desai	0.00	10000.00	(10000.00)	0.00 ✓
S K Ukhande	0.00	10000.00	(10000.00)	0.00 ✓
S S Nikhare	0.00	10000.00	(10000.00)	0.00 ✓
V D Padamgirwar	0.00	10000.00	(10000.00)	0.00 ✓
V R Kodape	0.00	122766.00	(119766.00)	3000.00 ✓
G N Gajbhiye	0.00	176075.00	(176075.00)	0.00 ✓

UGC Advance

UGC D B Raghuwanshi	7380.00			7380.00 ✓
UGC V R Kodape	24950.00			24950.00 ✓
Other	0.00			0.00
Nashir Shabbir	10500.00			10500.00 ✓
NSS Advance	10000.00	50000.00	(10000.00)	50000.00 ✓
Barkat Ali	126725.00			126725.00 ✓
Pranjal Katole	78950.00			78950.00 ✓
Agrawal Agencies	0.00	75915.00	(75915.00)	0.00
Mahavir Furniture Mart	0.00	27154.00	(27154.00)	0.00
Mauli Corporation (Website)	0.00	15340.00	(15340.00)	0.00

Petty Cash

Petty Cash	0.00	10000.00	0.00	10000.00 ✓
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331005.00

CASH AND BANK BALANCES

VII

1 Kisanlal Nathmal Goenka Art's & Comm. College, Karanja

Bank Of Baroda A/c No. 117 (UGC)	287658.05 ✓	
Bank Of Baroda A/c No.132(Scholarship)	0.00 ✓	
Bank Of Maharashtra	2698345.60 ✓	
State Bank Of India	147409.50 ✓	
The Akola Urban Co-op. Bank A/c 1578	185817.80 ✓	
Uncleared Cheque	0.00	3319230.95

GRAND TOTAL :

3319230.95

Place: Akola
Date: 02/10/2020



[Signature]
Principal
Shri. N. Goenka Arts & Commerce
College, Karanja.

FOR S.R. JAJOO & CO.,
Chartered Accountants

[Signature]
B. S. Jajoo- Partner
M No 102769

